



## CSR Statement

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### Background

Power Corporation of Canada (the “Corporation”) is a management and holding company with diversified interests in Canada and abroad. Responsible management has long been an intrinsic corporate value of our Corporation and is a constant priority that we believe is essential to long-term profitability and value creation.

The Corporation has a deeply rooted tradition of acting in a responsible and ethical manner, and of being actively and positively present in the communities where it is established. This Corporate Social Responsibility Statement (the “Statement”) reflects the core values that have guided, and continue to guide, the Corporation and its wholly owned subsidiaries, including Power Financial Corporation.

The objective of this Statement is to provide guidance to our investment professionals at the holding companies, facilitating their consideration of potential corporate social responsibility issues when investments are made.

As part of our active ownership approach, we engage with senior management of our portfolio companies, both formally and informally, on a regular basis and when questions or issues may arise, through our representation on their respective boards. In all of these interactions, we have an open and constructive dialogue in order to ensure that we have a proper understanding of how the management teams of our portfolio companies manage corporate social responsibility in a manner consistent with our core values.

We invest in companies that share the same philosophy and commitment to acting responsibly and ethically, and to serving the larger community in general. Building on their strong foundation of corporate social responsibility, our major operating subsidiaries are responsible for developing their own policies and programs, specific to their circumstances.

### Meeting Our Responsibilities

In addition to complying with applicable laws and regulations and meeting ethical standards in accordance with its *Code of Business Conduct and Ethics*, the Corporation strives to:

- incorporate environmental, social and governance issues into its investment analysis process and active ownership approach;
- support and respect the protection of internationally proclaimed human rights;
- minimize our environmental impact with a focus on continuous improvement; and
- make a positive contribution in the communities where the Corporation is established.

### Formal Responsibility

Formal responsibility for Corporate Social Responsibility has been assigned to the Vice-President, General Counsel and Secretary, who is responsible for overseeing the implementation of the Statement.

The Corporation reviews the implementation of this Statement on an ongoing basis, as appropriate.



POWER CORPORATION  
OF CANADA

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*Approved by the Board of Directors of Power Corporation of Canada on November 14, 2013 and amended by the Board of Directors of Power Corporation of Canada on March 18, 2020.*