



POWER CORPORATION
OF CANADA

2016
Data Supplement



2016 Data Supplement

At Power Corporation, we are committed to continuously enhancing our Corporate Social Responsibility (CSR) reporting. This document provides quantitative information on our governance- and environment-related performance, and is intended to supplement the qualitative information available on our [CSR website](#).

Reporting Scope

The content of this CSR data supplement has been informed by stakeholder requests, as well as international standards on CSR reporting, including the Global Reporting Initiative (GRI) Standards.

The scope of this CSR data supplement includes environment and governance key performance indicators.

Environment: Our environmental data is consolidated based on a financial control approach, which includes our major subsidiaries Power Financial, Great-West Lifeco and IGM Financial, as well as our wholly owned subsidiary Square Victoria Real Estate. Data reported is for the calendar years ended December 31.

Governance: Our governance data relates to the performance at Power Corporation. The data is reported for the calendar years ended December 31, unless otherwise indicated.

External Assessment

We are committed to ensuring the quality and integrity of the data we report. To date, our environmental data related to GHG emissions have been verified by PricewaterhouseCoopers to a limited level of assurance in accordance with the ISO 14064-3:2006 Specification, with guidance for the validation and verification of greenhouse gas assertions.

Abbreviations

The following abbreviations are used throughout this document: C\$ (Canadian dollars); CSR (Corporate Social Responsibility); Great-West Lifeco (Great-West Lifeco Inc.); GHG (greenhouse gas); IGM Financial (IGM Financial Inc.); MWh (megawatt hours); Power Corporation or the Corporation (Power Corporation of Canada); Power Financial (Power Financial Corporation); tCO₂e (metric tonnes of CO₂ equivalent).

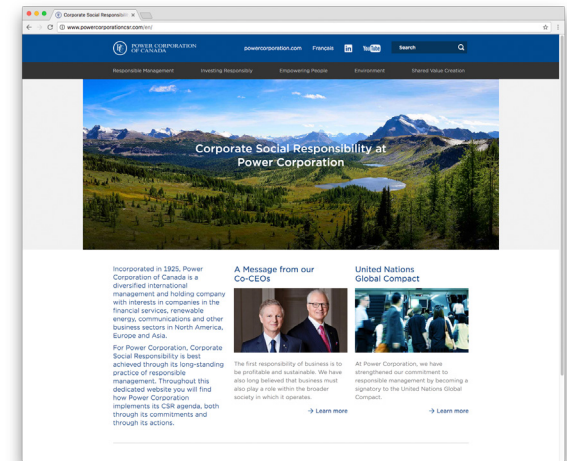
Additional Information Sources

For additional information, readers are referred to our [CSR website](#) where we publicly disclose our CSR policies, commitments and initiatives. The CSR website also provides examples of how our responsible management philosophy is implemented within our business and throughout the Power Corporation group of companies.

We provide information on our CSR progress to a number of stakeholders and participate in the annual CDP Climate Change program, supporting the organization's endeavours to increase transparency and disclosure on climate change. Our CDP submission is available on the [Energy and Carbon Efficiency](#) page of our CSR website.

The [Governance](#) section of our corporate website also contains detailed information on our corporate governance practices.

As signatory to the United Nations Global Compact, we publish a [Communication on Progress](#) annually as part of our commitment to align our business strategies and operations with the Global Compact's ten universal principles on human rights, labour, environment and anti-corruption, and take actions that advance societal goals.



Governance

GRI Indicator	Topic	Metric	2016	2015	2014	2013
BOARD COMPOSITION						
GRI 102-22	Board Directors	Number	12	11	11	12
GRI 102-22	Executive Board Members	Number	3	3	3	4
GRI 102-22	Non-Executive Board Members	Number	9	8	8	8
GRI 102-22	Women Directors	Number	2	2	2	2
GRI 102-22, 405-1	Board Gender Diversity	Percentage	17%	18%	18%	17%
Board Age Diversity						
GRI 405-1	Over 70	Number	1	1	0	1
GRI 405-1	Between 50 and 70	Number	10	9	10	10
GRI 405-1	Between 30 and 49	Number	1	1	1	1
GRI 102-22	Board Tenure ^(a)	Average Years	11	12	11	15
GRI 102-22	Independent Board Members	Number	9	8	8	7
GRI 102-22	Board Independence ^(b)	Percentage	75%	73%	73%	58%
GRI 102-22	Audit Committee Independence	Percentage	100%	100%	100%	100%
GRI 102-22	Related Party and Conduct Review Committee Independence	Percentage	100%	100%	100%	100%
GRI 102-22	Compensation Committee Independence	Percentage	100%	100%	100%	100%
GRI 102-22	Governance and Nominating Committee Independence	Percentage	50%	50%	50%	50%
Average Board Meeting Attendance Rate ^(c)						
GRI 102-22	Directors with 4 or less mandates ^(d)	Percentage	92%	91%	82%	83%

GRI Indicator	Topic	Metric	2016	2015	2014	2013
ANTI-CORRUPTION						
GRI 205-1	Operations assessed for risks related to corruption	Percentage	100%	100%	100%	100%
GRI 205-2	Employees having received training on anti-corruption ^(e)	Percentage	100%	100%	100%	100%
GRI 205-3	Incidents of corruption	Number	0	0	0	0
AUDITOR'S FEES ^(f)						
	Audit fees	C\$	678,000	584,000	582,000	533,000
	Audit-related fees	C\$	227,000	322,000	217,000	235,000
	Tax fees	C\$	296,000	170,000	259,000	421,000
	Non-audit related fees ^(excluding tax)	C\$	0	0	9,000	28,000
	Other fees paid	C\$	0	0	0	0
	Fees paid to external auditors for services other than the statutory audit	Percentage	25%	16%	25%	37%
POLITICAL CONTRIBUTIONS						
GRI 415-1	Amount of political contributions	C\$	0	0	0	24,000

Footnotes/Methodology

- a. The Corporation believes that continuity of membership is critical to its Board's efficient operation and accordingly has not adopted policies imposing an arbitrary term or retirement age limit in connection with individuals nominated for election as Directors of the Corporation. Such limits fail to take into account the special characteristics of issuers such as Power Corporation and its group companies, that operate in a highly complex and technical environment. In such a context, the Corporation believes that a lengthy Board tenure, not limited by arbitrary determinations, is vital to the Directors' understanding of the Corporation's diverse businesses, and those of its group companies, and to their bringing a substantive contribution to the Board.
- b. As of May 12, 2017, the Board of the Corporation is composed of 12 Directors. Within the meaning of the CSA Guidelines and *National Instrument 52-110 - Audit Committees* and *National Instrument 58-101 - Disclosure of Corporate Governance Practices* and in the Board's view, the following nine Directors (constituting more than a two thirds majority of the Board), namely Pierre Beaudoin, Marcel R. Coutu, Gary A. Doer, Anthony R. Graham, J. David A. Jackson, Isabelle Marcoux, Christian Noyer, T. Timothy Ryan, Jr. and Emöke J.E. Szathmáry, are independent and have no other relationships that could reasonably interfere with the exercise of their independent judgment in discharging their duties to the Corporation.
- Paul Desmarais, Jr., Chairman and Co-CEO, and André Desmarais, Deputy Chairman, President and Co-CEO, being executive officers of the Corporation, are not independent. R. Jeffrey Orr, President and CEO of Power Financial, being an executive officer of a subsidiary of Power Corporation, is not independent.
- For more information on our definition of independence please refer to the [Governance - Independence of Directors](#) section of our corporate website.
- c. In 2013, we did not include The Honourable Paul Desmarais as he was excused from Board attendance for health reasons.
- d. Represents mandates on public company boards outside the Power group.
- e. We communicate our anti-corruption commitments through our Code of Business Conduct and Ethics. We also provide formal training on our Anti-Bribery Policy Statement and supporting Global Policy. To maintain awareness, we send our personnel periodic reminders of their duties and responsibilities under the policy. We also require all our directors, officers and employees to certify their compliance with the policy at least annually by attesting their compliance with our [Code of Business Conduct and Ethics](#).
- f. The Auditor's fees are disclosed in the Corporation's Annual Information Form available in the [Investors](#) section of our corporate website.

Environment ^(a)

GRI Indicator	Topic	Metric	Third Party Verified*	2016	2015	2014	2013 ^(c)
GHG EMISSIONS ^(b)							
	GHG Emissions (Scope 1, 2 and 3) ^(c)	tCO ₂ e	86%	190,056	190,203	202,676	207,007
	GHG Emissions (Scope 1 and 2)	tCO ₂ e	100%	61,517	61,553	70,528	72,424
GRI 305-1	Direct (Scope 1) GHG Emissions ^(d)	tCO ₂ e	100%	21,309	21,564	25,954	26,405
GRI 305-2	Indirect (Scope 2) GHG Emissions ^(e)	tCO ₂ e	100%	40,209	39,989	44,574	46,019
GRI 305-3	Other Indirect GHG Emissions (Scope 3)	tCO ₂ e	80%	128,538	128,651	132,148	134,583
GRI 305-3	Business travel	tCO ₂ e	22%	17,659	16,430	11,483	10,975
GRI 305-3	Waste generated in corporate operations	tCO ₂ e	95%	4,043	3,973	3,663	4,264
GRI 305-3	Upstream transportation and distribution of water to corporate offices	tCO ₂ e	100%	218	226	209	263
GRI 305-3	Purchased goods and services (paper)	tCO ₂ e		2,308	1,984	2,399	—
GRI 305-3	Downstream leased assets	tCO ₂ e	6%	14,108	14,264	15,387	15,672
GRI 305-3	Investments ^(f)	tCO ₂ e	100%	90,202	91,775	99,008	103,408
GHG Emission Intensity ^(g)							
GRI 305-4	GHG intensity by revenue	tCO ₂ e per C\$100,000 of revenue		0.121	0.161	0.165	—
GRI 305-4	GHG intensity by FTE	tCO ₂ e per full-time employee (FTE)		2.31	2.50	3.07	—
GRI 305-4	GHG intensity by square footage	tCO ₂ e per 1000 square feet		7.186	7.190	8.239	—
GHG Emission Performance							
GRI 305-5	Power Corporation ^(h)	Percentage		7.7%	4.1%	-5.8%	-23.1%
GRI 305-5	Great-West Lifeco ⁽ⁱ⁾	Percentage		-19.6%	-16.1%	-7.0%	—
GRI 305-5	IGM Financial ^(j)	Percentage		-71.6%	-79.2%	-24.4%	—

* Data has been third party verified to a limited level of assurance covering the 2016 calendar year only. Where less than 100% of the data has been verified, the percentages were calculated from verified data covering Power Corporation, Power Financial, Great-West Lifeco and IGM Financial.

Environment ^(a) (continued)

GRI Indicator	Topic	Metric	2016	2015	2014	2013 ^(c)
ENERGY						
GRI 302-1	Energy Consumed within the Group	MWh	276,616	281,047	305,069	—
GRI 302-1	Direct energy ^(k)	MWh	101,260	102,529	116,341	—
GRI 302-1	Renewable direct energy ^(l)	Percentage	5.0%	4.9%	0%	—
GRI 302-1	Indirect energy ^(m)	MWh	175,356	178,517	188,729	—
GRI 302-1	Renewable indirect energy ⁽ⁿ⁾	Percentage	22.7%	22.6%	22.1%	—
Energy Intensity ^(o)						
GRI 302-3	Energy intensity by revenue	MWh per C\$100,000 of revenue	0.545	0.734	0.716	—
GRI 302-3	Energy intensity by FTE	MWh per full-time employee (FTE)	10.40	11.41	13.29	—
GRI 302-3	Energy intensity by square footage	MWh per 1000 square feet	32.31	32.83	35.64	—
Energy Consumption Performance						
GRI 302-4	Power Corporation energy consumption ^(p)	Percentage	-12.6%	-10.4%	-9.1%	-10.2%
GRI 302-4	IGM Financial renewable energy ^(q)	Percentage renewable	100%	100%	0%	—
WASTE ^(r)						
GRI 306-2	Total Weight of Non-Hazardous Waste	Tonnes	4,239	5,479	4,718	—
Waste Disposal Methods ^(r)						
GRI 305-4	Recycling	Tonnes	1,992	3,286	2,656	—
GRI 306-2	Landfill	Tonnes	2,246	2,193	2,062	—
GRI 306-2	Waste diversion from landfill	Percentage	47%	60%	56%	—
WATER ^(s)						
GRI 303-1	Total Water Withdrawn	Cubic metres	649,394	663,740	636,327	—
	Water intensity by square footage	Cubic metres per 1000 square feet	76	78	74	—

Footnotes/Methodology

- a. Our environmental data is consolidated based on a financial control approach, which includes our major subsidiaries Power Financial, Great-West Lifeco and IGM Financial and our wholly owned subsidiary Square Victoria Real Estate. Together, we estimate that these subsidiaries represent approximately 98% of our assets.
- b. Our GHG emissions were calculated using the GHG Protocol methodology, which includes the following greenhouse gases: carbon dioxide, methane and nitrous oxide. We used emissions factors from the National Inventory Report 1990–2014: Greenhouse Gas Sources and Sinks in Canada (Ottawa: Environment Canada, 2016) and applied Global Warming Potentials (GWPs) from the IPCC Fourth Assessment Report.
- c. Our baseline year for measuring our GHG emissions is 2013 when we consolidated data from our subsidiaries.
- d. Direct Scope 1 GHG emissions include natural gas, diesel from back-up generators, vehicle fuel, and refrigerants.
- e. Indirect Scope 2 GHG emissions include electricity and steam, and are reported on the location-based method.
- f. GHG emissions from our investment portfolio cover Great-West Lifeco's investment property fund in Canada.
- g. Emission intensity is based on the total Scope 1 and 2 GHG emissions.
- h. Power Corporation has a target to reduce its consumption of electricity and natural gas at its corporate head office properties by 8% by 2020, using 2011 as a baseline. While electricity has shown a decrease of 25% since 2011, natural gas has increased by 9%, thereby increasing overall emissions by 8% since 2011. In context, this only corresponds to a total increase in emissions of 5 tCO₂e since 2011.
- i. Great-West Lifeco has set targets to reduce its Scope 1 and 2 GHG emissions by 27.3% at its owner-occupied properties and investment properties in Canada by 2025, and by 50.4% by 2036, using 2013 as a baseline. The targets include emissions associated with the company's property-level electricity, natural gas and steam consumption at the corporate head office and investment properties.
- j. IGM Financial has set targets to reduce its Scope 1 and 2 GHG emissions at its owner-occupied properties in Canada by 40% by 2020, and 50% by 2036, using 2013 as a baseline, which includes natural gas, jet fuel, refrigerants and electricity.
- k. Direct energy consumed relates to non-renewable and renewable energy related to fuel covering natural gas, kerosene, gasoline and diesel.
- l. Renewable direct energy relates to the percentage of renewable natural gas that has been procured from Bullfrog Power by IGM Financial, relative to the total direct energy used by all corporate properties.
- m. Indirect energy includes purchased electricity and steam.
- n. Renewable indirect energy relates to electricity that has been procured from low-carbon sources, which relates to the procurement of hydropower electricity in Québec and Manitoba, and steam in Ontario, relative to the total indirect energy used by all corporate properties.
- o. The energy intensity ratios include both direct and indirect energy covering fuel, electricity and steam.
- p. Power Corporation has a target to reduce its consumption of electricity and natural gas at its corporate head office properties by 8% by 2020, using 2011 as a baseline.
- q. IGM Financial has a target for at least 80% of the natural gas utilized at its owned corporate property to be renewable by 2020, using 2013 as a baseline. To achieve this target, IGM Financial purchases green natural gas from Bullfrog Power.
- r. Waste volumes and disposal methods are determined by invoices from waste disposal contractors.
- s. Water withdrawn relates to the water consumed at the Great-West Lifeco and IGM Financial corporate offices.