

Responsible Procurement Policy Statement



POWER CORPORATION
OF CANADA

Purpose and Scope

Power Corporation of Canada has a long-standing reputation for integrity and ethical business conduct, enabling us to build and maintain the confidence, respect and trust of our business partners, customers, shareholders, employees, and communities where we are present.

Corporate social responsibility (CSR) – what we refer to as responsible management – is fundamental to the way we, and our group of companies, do business, and reflects our commitment to conduct our business in an ethical and responsible manner. Our responsible management philosophy not only applies to our own conduct as a holding company, but also extends to the behaviour of third parties with whom we conduct business, including suppliers, consultants, contractors, advisors and other business partners.

This Responsible Procurement Policy (“Policy”) articulates the Corporation’s commitments through our responsible procurement process, including selection criteria, risk assessment, compliance to minimum business standards, and performance monitoring.

Our Commitment

As part of our responsible procurement approach, and in accordance with our CSR commitments, Power Corporation strives to:

- Work with third parties that deliver quality, cost effective and responsible products/services that help us achieve value for money while enabling positive environmental and social impacts;
- Ensure that the minimum business standards in our Third Party Code of Conduct are communicated to, and attested to, by third parties;
- Ensure third party risks are identified and mitigation measures established during the selection process, taking into consideration reputational, financial, governance, economic, social, and environmental risks;
- Work with third parties to encourage sustainable products, including environmentally friendly technologies;
- Monitor performance of higher-risk third parties, where relevant; and,
- Report our progress on the implementation of our responsible procurement commitments.

Policy Review and Approval

Formal responsibility has been assigned to the Vice-President and General Counsel, who is responsible for overseeing the implementation of the policy on an ongoing basis.

This Policy was reviewed and approved by the Co-Chief Executive Officers of the Corporation in March, 2016.